



Shri Vile Parle Kelavani Mandal'S

NARSEE MONJEE COLLEGE OF COMMERCE & ECONOMICS

NAAC Reaccredited "A" Grade, CGPA - 3.42



Program: B. Com Honours				Semester: III	
Course: Business Laws (Contract Act, Sale of Goods Act, Indian Partnership Act 1932 LLP and Consumer Protection Act)				Code: NABLW204	
Academic Year: 2024-2025					
Teaching Scheme				Evaluation Scheme	
Lecture	Practical	Tutorial	Credit	Internal Continuous Assessment (ICA) (weightage)	Term End Examinations (TEE) (weightage)
30	-	-	02	20	30
Internal Component Assessment (20 marks) break up					
ICA 1 Class Test (Compulsory) 10		ICA 2 Assignment 1 10			
Learning Objectives:					
<ul style="list-style-type: none"> • To enable the understanding of relevance and importance of basic legal principles and theories that underpin laws in Business environment. • To educate about legal awareness and identify legal issues fostering contract negotiations, and compliance management skills, in making informed business decisions. • To comprehend legal challenges and remedies in administration of Business using case study method. • To inculcate ethical values in running socially responsible business enterprise. 					
Learning Outcomes:					
At the end of the course module, the students should be able to:					
<ol style="list-style-type: none"> 1. Develop understanding of legal concepts: Students will be able to demonstrate an understanding of legal principles applicable to business transactions, enabling them to critically analyse legal documents, identify potential legal risks, and make informed decisions to safeguard business interests. 2. Educate about importance of effective Contract Management: By studying commercial law, students will develop the skills necessary for contract negotiation, drafting, and interpretation, allowing them to create clear, legally binding agreements and effectively manage contractual relationships within a business context. 3. Build ethical and Legal Compliance culture: Graduates of the program will be equipped to navigate complex legal frameworks and ensure their organizations' ethical and legal compliance, thereby minimizing legal disputes and contributing to the responsible and lawful conduct of business activities. 4. Applying legal remedies for the issues rising in consumer disputes. 5. Student will equip with proceedings under various acts. 					



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Pedagogy

The objective of the course is to encourage students to learn and to appreciate the use of various legal provisions enacted for the purpose of smooth running of the business and its winding up.

- 1) Short case laws and case studies would be either discussed in class or would be given to students as assignment for submission.
- 2) Pertaining to the topic covered, students would be given project/field work for better understanding of the topic. These will be of practical nature.
- 3) Use of PowerPoint presentation, **moot courts**, flow charts, quiz, legal puzzles and classroom debate will be emphasized more.

Important Note:

Meaning of Basic concepts of laws, their need and applicability of laws to a person in daily life transactions should be taught.

How Stakeholders of the business would be benefited by using the legal provisions would be taught.

Moot courts, daily revision, hands on training would be planned for better understanding of the cases.

Detailed Syllabus: (Per session plan)

Each lecture session would be of one-hour duration (45sessions)

Module	Module Content	Module Wise Pedagogy Used	Module Wise Number of lectures	Module Wise Reference Books
I	<p>Contract Act</p> <p>1.1 History of commercial laws and Sources of Law in India.</p> <p>1.2 Contract Act: Essentials of Formation of Contracts.</p> <p>1.3 Understanding Employment Agreements and Understanding MOU.</p> <p>1.4 Types of Offers – counter offer standing offer, distinguish between Offer and Invitation to Offer, cross offer, Acceptance of an offer.</p> <p>1.5 What is Quid Pro Quo in the Business?</p> <p>1.6 Importance of Consideration, Validity of consideration. NO Consideration NO Contract.</p>	Classroom sessions	15	<p>SS Gulshan Avtar Singh</p> <p>G. K. Kapoor</p> <p>Bulchandani</p>



	<p>1.7 Competency to contract, Concept of Minor under other laws and in E contract</p> <p>1.8 Position of a minor in partnership.</p> <p>1.9 Free consent.</p> <p>1.10 Void Agreements.</p> <p>1.11 Performance of Contract, Remedies for breach of contract – Damages / Injunction / Specific performance.</p> <p>1.12 Formation of Contract of Sale Agreement to Sell and Hire Purchase.</p> <p>1.13 Conditions and Warranties, Doctrine of Caveat Emptor.</p> <p>1.14 Meaning and Importance of Movable Property in formation of Sale.</p> <p>1.15 Rights and duties of an Unpaid Seller</p>			<p>The Sale of Goods Act and Indian Partnership Act- by Mulla, 11th edition.</p>
2	<p>2.1 Need and Formation of Partnership Business and Limited Liability Partnerships in India and their Legalities.</p> <p>2.2 How LLP is different than Partnership and Company.</p> <p>2.3 Incorporation of LLP Designated partners, Rights and duties of designated partners.</p> <p>2.4 Dissolution and winding up of Partnership and LLP comparison</p> <p>2.5 Consumers Law in India 2019 – Salient features.</p> <p>2.6 Rights and Protection afforded to the Consumers in India in 2019. Who is a Consumer? Appropriate Laboratory what is Complaint?</p> <p>2.7 Unveiling India’s crackdown on Unfair Trade Practices Restrictive trade practices. Legalities of Consumer dispute Redressal Mechanism</p> <p>2.8 Mediation- A compulsory method of dispute redressal.</p> <p>2.9 E -Contract - Online Sellers under the purview of Consumer Protection Law vis a vis Online fraud.</p> <p>2.10 Product Liability-Meaning and cases</p> <p>2.11 Central Consumer Protection Authority: Functions of the Regulatory Body (CCPA)</p> <p>2.12 How to file a consumer complaint?</p>	Classroom sessions	15	<p>Law and Procedure of Limited Liability Partnership, 6th Edition, CS. Dr. D.K. Jain, Isha Jain (2019) Bharat Publisher</p> <p>Consumer Protection Law, Dr. R K Bakshi 2022, Revised by Adv. S K Raghuvanshi,</p>



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Note: Lawyers and industries are looking for the students who know basic drafting of notices and know the business compliances, hence the basics of business laws should be taught in these sessions.

Reference Books:

Title	Author(s)	Publisher
Business Law	SS Gulshan	Excel Book New Delhi, ISBN 81-7446-482-4
Business Law	MC Kuchhal & Vivek Kuchhal	Vikas Publishing House Ltd. ISBN- 978-93259-6396-2

Note: Latest edition of text book may be used.

Supplementary Readings

1. Avatar Singh (2001) *Law of Contract* (5th ed.) Eastern Book Company
2. Avatar Singh (2005) *Law of Contract & Specific Relief* (9th ed.) Eastern Book Company
3. Dr. R. K. Bangia (2016) *Contract-I* (15th ed.) Allahabad Law Agency
4. Avtar Singh (2018) *Law of Sale of Goods and Hire Purchase* (8th ed.) Eastern Book Company
5. Dr. Madhusudhan Saharay (2005) *Textbook on Sale of Goods and Hire Purchase* (6th ed.) Universal Law Publications
6. *Consumer Protection Law*, Dr. R K Bakshi 2022, Revised by Adv. S K Raghuvanshi, Allahabad Law Agency (ISBN-97893-911787-42-4)
7. *Law and Procedure of Limited Liability Partnership*, 6th Edition, CS. Dr. D.K. Jain, Isha Jain (2019) Bharat Publisher
8. *The Sale of Goods Act and Indian Partnership Act-* by Mulla, 11th edition. Pub: K Kannan



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Paper pattern:

2Q of 15 marks each – One full length question 10 Marks and one case law of 5 marks. Having internal choice.

a) Details of Continuous Assessment (CA)

40% of the total marks per course:

Continuous Assessment	Details	Marks
Component 1 (CA-1)	Project/Assignments and Moot Courts	10 marks
Component 2 (CA-2)	Internal Class Test 1	10 marks
	Internal Class Test 2	10 marks
	AVERAGE of 2 Class Test	10 marks

b) Details of Semester End Examination

60% of the total marks per course. Duration of examination will be two and half hours.

Question Number	Description	Total Marks
1	a) Full Length Question on Module I (10 Marks) b) Case Studies/Laws on Module I (05 Marks) OR a) Full Length Question on Module I (10 Marks) b) Case Studies/Laws on Module I (05 Marks)	15
2	a) Full Length Question on Module II (10 Marks) b) Case Studies/Laws on Module II (05 Marks) OR a) Full Length Question on Module II (10 Marks) b) Case Studies/Laws on Module II (05 Marks)	15
	Total Marks	30